

Eurofund Capital Partners and Logistics Capital Partners launch new Joint Venture company - EUROFUND LCP

- *Primary focus is delivery of new logistics and warehouse facilities in Spain and Portugal*
- *Combines Eurofund's retail sector experience, local market knowledge and relationships with LCP's expertise in European logistics real estate*
- *Joint Venture partners have integrated and complementary skill sets, each with an extensive and proven track record of delivery for occupiers and investors*

London, 09 March 2017 - **Logistics Capital Partners** ("LCP"), a leading pan European logistics real estate specialist, and **Eurofund Capital Partners**, the leading retail developer, manager and investor in Spain and Portugal, are pleased to announce the launch of a new joint venture company **EUROFUND LCP**.

EUROFUND LCP has been created to meet the evolving requirements of supply chains and logistics occupiers across Spain and Portugal. Driven by a strategy to combine Eurofund's unrivalled local market knowledge, access to planning and technical teams, established relationships with retailers - and also local municipalities and government authorities - with LCP's competitive expertise in logistics development, asset management and logistics occupier relationships and operations, EUROFUND LCP will deliver state-of-the-art new logistics and warehouse facilities, across Spain and Portugal.

Eurofund LCP benefits from an immediate and established team across offices in Madrid, Barcelona, Zaragoza and Lisbon. The new company has the capability and understanding to deliver the requirements of both retail and logistics occupiers. Supply chain operations and point of sale are evolving, blurring the traditional distinction between the two sectors, at a time where both are of critically important to retailers' future success, and long term competitive advantage.

James Markby, Managing Director of Logistics Capital Partners, commented:

"We share the same vision as Ian and the team at Eurofund. Logistics Capital Partners is really excited to have the opportunity to create a dynamic company like Eurofund LCP. By combining specialist retail and logistics developers and managers, Eurofund LCP will lead the way in delivering a more comprehensive solution to our corporate clients and end users across Europe.

"In the new ecommerce retail environment it makes a lot of sense, and the specific skill sets of the two groups complement each other extremely well - LCP's experience in delivering logistics real estate in a competitive environment for leading global occupiers, combined with Eurofund's unrivalled retail sector knowledge and relationships across Spain and Portugal."

Ian Sandford President, Eurofund commented:

"The launch of EUROFUND LCP is an exciting time for Eurofund Capital Partners and for our clients across Spain and Portugal. As the leading retail developer and manager we precisely understand the needs of retailers and this new company is a logical step to be able to extend our services and



operations in Spain to the benefit of those clients within an increasingly competitive and changing retail sector.

“The Logistics Capital Partners team brings great experience and a track record of delivery for their clients, investors and partners. Together it is a compelling proposition for our clients.”

Kristof Verstreten, managing Director of logistics Capital Partners, commented:

“For Logistics Capital Partners this joint venture accelerates our entry into the Spanish and Portuguese markets market having now successfully delivered a number of significant projects in other markets in Europe over the last 24 months. As a company with a pan-European scope and outlook this opportunity to partner with Eurofund Capital Partners is precisely in line with the strategy we had when we created the business, to serve the evolving development needs of leading corporate occupiers everywhere in Europe, and to partner with leading institutional groups.”

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About Logistics Capital Partners

Founded by James Markby, Kristof Verstraeten, and Andrea Benvenuti in April 2015 with offices in London (UK), Eindhoven (The Netherlands), Milan (Italy) and Brussels (Belgium).

This highly experienced group specialises in Logistics Real Estate Development, Project Management, Asset Management and Real Estate Investment across Europe for a diverse range of projects and large scale developments – They have secured a number of significant projects including one of the largest pre let developments in The Netherlands, for Primark and a new built-to-suit development for Amazon in Northern Italy. In total LCP has deliver, secured and/or has under construction over 580,000 sq m since its inception in 2015.

The partners of the firm have a combined 50 years of real estate experience. Their clients are typically large occupiers of warehouse space with a requirement to roll-out a network of new logistics centres, in multiple countries across Europe.

For more information, please visit: <http://logisticscapitalpartners.com/>

About Eurofund Capital Partners

Eurofund specializes in the purchase of real estate assets (both shopping centres, real estate in High Street, logistic assets or residential) in which active management can generate value. ECP co-invests in all the projects in which it is involved.



In January 2015, Eurofund created Eurofund Capital Partners and entered into its first project, a joint venture to extend and transform Dolce Vita Tejo in Lisbon, Portugal, the country's largest shopping centre, into the country's first shopping resort. The acquisition includes a plan of 45M investment to enhance and transform the centre into Eurofund Capital Partners new vision. In 2015 Eurofund Capital Partners established a new joint venture to acquire and enhance Dolce Vita Odeón shopping centre in Narón (Ferrol). The acquisition includes a plan of 12M investment to enhance and transform the centre into Eurofund Capital Partners new vision.

Three new shopping centers in Cuenca, Alcoy and Sevilla will be included in our portfolio soon, with an investment plan over 60M to take the strategic management and rank them as leaders in their areas.

2017 should also be key for the initiation of the development of a new Retail Park in Lleida. Eurofund has already acquired the land and pre-let retail units prior to the start of construction. The retail park will be 56.000 sqm.

Today Eurofund Group's activities are focused on its joint venture with Intu and its projects within Eurofund Capital Partners.

For more information, please visit: www.eurofundcp.com